

Quarterly Report of Forest Products

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NOTE: PRICES REFLECT TOTAL VOLUME AND TOTAL VALUE RATIOS PAID FROM BID AND NEGOTIATED SALES. VALUES DO NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS AND LONG-TERM CONTRACTS. THE PURPOSE OF THE REPORT IS TWO FOLD: 1) TO PROVIDE A GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING STUMPAGE PRICES REGIONALLY OR STATEWIDE, AND 2) TO ESTABLISH ANNUAL STUMPAGE PRICE FIGURES FOR SEVERANCE TAX PURPOSES.

LOUISIANA TIMBER PRODUCTION

	SAWTIMBER	CORDWOOD
	(Bd. Ft.-Doyle)	(Standard Cords)
FIVE YEAR AVERAGE (1991-1995)	1,498,149,993	5,582,490
1991, TOTAL	1,380,453,588	5,251,296
1992, TOTAL	1,464,098,392	5,186,676
1993, TOTAL	1,659,973,455	5,365,078
1994, TOTAL	1,514,155,748	6,089,186
1995, TOTAL	1,472,068,782	6,020,216

MARKET SUMMARY, FOURTH QUARTER, 1996

Stumpage prices paid for pine sawtimber during the fourth quarter of 1996 averaged \$359.47 per thousand board feet-Doyle. This average is 6.7 percent higher than the previous quarter price and a 2.0 percent decrease compared to a year ago. Prices paid for mixed hardwood sawtimber during the fourth quarter of 1996 averaged \$231.03 per thousand board feet-Doyle which is 11.4 percent higher than the third quarter of 1996 and 22.5 percent higher than a year ago.

Pulpwood stumpage prices averaged \$24.44 per cord for pine and \$14.15 per cord for hardwood.

FOURTH QUARTER REPORT, 1996

**TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES
OCT. - DEC., 1996 WITH COMPARISONS**

Products	Regional Values					State Averages		
	Area 1	Area 2	Area 3	Area 4	Area 5	Oct. - Dec.	Prev. Qtr.	Year Ago
Sawtimber, Stumpage (\$/MBF)								
Pine	\$374.04	\$337.23	\$374.35	\$332.67	*	\$359.47	\$336.92	\$366.95
Mx Hdwd	\$263.04	\$254.41	\$163.70	\$263.24	\$176.01	\$231.03	\$207.30	\$188.58
Poles, Stumpage (\$/Ton)								
	\$50.00	*	\$46.33	*	*	\$46.58	\$46.70	\$35.27
Cordwood Products, Stumpage (\$/Std.Cd.)								
Pine Pulpwood	\$23.95	\$22.37	\$25.58	\$19.21	*	\$24.44	\$22.86	\$24.45
Mx Hdwd Pulpwood	\$12.87	\$13.30	\$17.46	\$7.88	\$13.57	\$14.15	\$12.02	\$15.90
Chip-N-Saw	*	*	\$91.23	\$76.30	*	\$88.50	\$73.41	\$90.22
Pine, OSB Wafer Bd.	*	*	\$26.15	*	*	\$25.66	\$22.85	\$25.42
Hdwd, OSB Wafer Bd.	*	*	*	*	*	\$19.97	\$18.57	\$16.98

* Insufficient number of quotes to report (less than 3 quotes received).

Note: The Doyle Log Scale is the basis for board feet measurement.

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